

ROCKLAND FINANCE COMMITTEE
ROCKLAND TOWN HALL
ROCKLAND, MA 02370

August 11, 2010

In attendance at the August 11, 2010 Finance Committee meeting were Bill Allen, John Ellard, Dolores Baronas, Joe Gambon, Joe Weeks, Julie Shaffer, Rich Penney, and Paula Ferguson. Absent were Bob MacDonald, Rachel Gear and Caryn Stevens.

The meeting was brought to order at 6:30 p.m. by Chairman John Ellard. John Ellard also announced that the meeting was being recorded.

A motion was made by Bill, seconded by Joe Weeks to accept the minutes from July 14, 2010. A unanimous vote was taken.

New Business: A request was submitted for a transfer from the Reserve Fund to the Assessors for \$20,000 to cover valuation of new growth. With the transition of a new Assessor, an article was not put in for this past spring's town meeting. Heidi Hosmer, Dennis Robson and Deb Krupczak were present. Deb said that \$15,000 would be enough and they would find the additional funds in their budget. A motion was made by Bill Allen to transfer \$15,000 from the Reserve Fund, seconded by Rich Penney. Dolores, Julie, Joe W, Bill and Rich voted for, Joe G and Paula voted against.

\$28,000 will be freed up from the overlay reserve from FY 06 and will be placed as an article for the next town meeting to release these funds.

Discussion was made about liaisons. It was decided that every department will have a liaison as a point of contact but that each department head will be asked to attend a Finance Committee meeting to discuss their budget with the entire board at some point during the year.

The School Project is making process and patience will be the key during the transition.

Our next meeting is September 22, 2010 6:30 in the lower conference room.

Joe G made a motion to adjourn, seconded by Bill. A unanimous vote was taken. The meeting ended at 7:12.

Total in the reserve fund is \$28063.00

Respectfully submitted,

Paula Ferguson
Secretary
Rockland Finance Committee